



academic, professional and social events for students and encourage student participation within the department. The Society also promotes **student/faculty cooperation** and helps students extend their views on the growth of the department and ways to cultivate inquiry.

After Graduation

The department counts among its alumni some of the region's most prominent figures, decision makers, business people, diplomats, entrepreneurs and academicians.

BA graduates work in a variety of fields: banking, finance, program management, strategy, research, social policy, media and management consulting.

Students wishing to further their study are admitted to top programs in Economics, Finance, Management, International Relations, Political Economy, Development Studies and Public Policy at excellent universities in Europe, the United States, Canada, and Australia.

To learn more about the Economics Department:

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ECONOMICS

Undergraduate Program

Social Sciences

One of the more popular programs at the American University of Beirut, Economics is a competitive major that equips students with theoretical and empirical approaches to understand how individuals, businesses and governments choose to allocate scarce resources to best satisfy their objectives under conditions of uncertainty and incomplete information.

Sample Courses

ECON 212

Elementary Macroeconomic Theory

A survey of the general principles of macroeconomics such as, aggregate supply and demand and its framework, which is used to analyze overall movements in prices and national output, inflation and unemployment.

ECON 219

Economics of Financial Markets

A survey of capital markets and asset pricing models; determination of links between financial markets monetary policy and economic growth.

ECON 222

Labor Economics

The understanding of the demand for and supply of labor, investment in human capital, market structure and efficiency of labor markets.

With an emphasis on the analysis of choice and decision-making by economic agents, be they individuals, households, businesses or governments, the economics program provides a strong basis for understanding markets, exchange, transactions and contracts.



The study of economics helps provide insight into problems involving both short- and long-term planning of society and its markets.

The undergraduate program in economics is a rigorous quantitative program, which enhances students' *analytical skills and critical thinking*.

The program develops its students' professional competencies and responsible citizenship skills, and prepares them for a variety of careers in *economic research, financial economics, and banking*.

Curriculum

Students in the Economics program are trained to understand the functioning of *markets, of firms, and of financial institutions*.

Through the undergraduate program, students are exposed to a strong quantitative base of mathematics and statistics, which helps enhance their *analytical skills and critical thinking*. These techniques equip students to understand economic models and apply

them to public debates about *economic policy, planning and regulation*.

The program also offers a global perspective by training students in *international trade, globalization, labor markets and jobs, development and growth, health and welfare, and the management of depletable resources*.

With the research our faculty members conduct, students are exposed to *policy-relevant questions and cases* that affect the region. They also gain a perspective and an understanding of our economic situations and the issues faced in our region. This will in turn give them an upper hand when entering the job market in the Middle East.



Student Activities

During their time at AUB, students are encouraged to attend the department's regular seminar talks and the public lecture series to learn about *current debates in the field*. Such lectures also help equip our students with the skills needed for successful careers in a variety of fields including *government, industry and finance*.

The Economics department also houses The Economics Student Society, a student group that is run by Economics students and advised by faculty. The Society was created to foster inter-student dialogue, organize

ECON 223

Economics of the Middle East

A study of the resource endowments of the Arab and Middle Eastern economies; their development experience, and the general outlook for growth and development.

ECON 228

Intermediate Monetary Economics

A study of central banking and instruments of monetary management, theories of the demand for money, the balance of payments and the processes of its adjustment.

ECON 242

The Economics of Petroleum

An analysis of the factors determining the production and pricing of oil with reference to the Arab oil countries, the world oil market and the role of OPEC.